

**Bureau of Budget & Management Research
Fiscal Note of Bill No. 406-30 (COR)**

AN ACT TO REPEAL §64.50 OF CHAPTER 64, TITLE 9 OF THE GUAM CODE ANNOTATED, AND REPEAL AND REENACT CHAPTERS 5 OF TITLE 11, GUAM CODE ANNOTATED, RELATIVE TO RESTRICTING GRAYHOUND RACING.

Department/Agency Appropriation Information	
Dept./Agency Affected: Revenue & Taxation	Dept./Agency Head: Artemo B. Ilagan
Department's General Fund (GF) appropriation(s) to date:	9,642,349
Department's Other Fund (Specify) appropriation(s) to date:	2,297,714
Total Department/Agency Appropriation(s) to date:	\$11,940,063

Fund Source Information of Proposed Appropriation			
	General Fund:	(Specify Special Fund):	Total:
FY 2009 Unreserved Fund Balance		\$0	\$0
FY 2010 Adopted Revenues	\$540,218,638	\$0	\$540,218,638
FY 2010 Appro. (P.L. 30-55 thru 30-112)	(\$540,188,724)	\$0	(\$540,188,724)
Sub-total:	\$29,914	\$0	\$29,914
Less appropriation in Bill	\$0	\$0	\$0
Total:	\$29,914	\$0	\$29,914

Estimated Fiscal Impact of Bill						
	One Full Fiscal Year	For Remainder of FY 2010 (if applicable)	FY 2011	FY 2012	FY 2013	FY 2014
General Fund	\$0	\$0	\$0	\$0	\$0	\$0
(Specify Special Fund)	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$0	\$0	\$0	\$0	\$0	\$0

- Does the bill contain "revenue generating" provisions? / Yes / No
- Is amount appropriated adequate to fund the intent of the appropriation? / N/A / Yes / No
If no, what is the additional amount required? \$ _____ / N/A
- Does the Bill establish a new program/agency? / Yes / No
If yes, will the program duplicate existing programs/agencies? / N/A / Yes / No
Is there a federal mandate to establish the program/agency? / Yes / No
- Will the enactment of this Bill require new physical facilities? / Yes / No
- Was Fiscal Note coordinated with the affected dept/agency? If no, indicate reason: Insufficient / Yes / No
 / Requested agency comments not received by due date / Other: _____

Analyst: John AB Pangelinan Date: 6/16/10 Director: Bertha M. Dagnas, Director Date: JUN 10 2010

Footnotes:
This bill has no immediate fiscal impact to the revenue levels for this current fiscal year unless there is an organization that is willing to reinstate greyhound betting during this fiscal year. Should this be the case, than this bill will prevent such a reinstatement of this industry, resulting in the lost opportunity to capture additional revenues for the current year or for other futuristic periods; however such opportunity cost at this time cannot be determined given the bill's present form.